



PO Box 24328
 Louisville, KY 40224-0328
 Phone: (800) 693-8220
 Fax: (502) 329-7077
 ARCServicing.com
 NMLS ID 1130708



APPLICATION FOR ELECTRONIC FUNDS TRANSFER (EFT)

To initiate EFT from your checking account, please mail or fax a voided check and this completed form to the address listed above. To initiate EFT from your savings account, please mail or fax a deposit slip and this form.

IMPORTANT INFORMATION ABOUT ELECTRONIC FUNDS TRANSFER

Changes to your monthly payment amount must be requested in writing to the address listed above. This authority is to remain in full force and effect until ARC Servicing, on behalf of the Kentucky Higher Education Student Loan Corporation (KHESLC) and the above-named financial institution, have received notification of its termination in such manner as to afford ARC Servicing and the depository a reasonable opportunity to act on it.

Rights and procedure to stop payment: You have the right to discontinue this service. Call 1-800-693-8220, as well as your financial institution, at least five business days before the payment is due, to discontinue the EFT payment. If at any time your bank account or routing information needs to be changed, you must submit those changes in writing to our office at least five business days prior to your EFT payment date.

Additional Payment Information: Additional payments may advance your due date, which may prevent your scheduled monthly payments from pulling. To prevent this, please contact us at the applicable number above.

SSN or Account #: _____

Bank Name: _____

Name: _____

City: _____ State: _____ Zip: _____

Address: _____

Account Number: _____

City: _____ State: _____ Zip: _____

Checking Savings (Confirm savings acct. # with your bank.)

Home Phone: _____

Routing (ABA) Number: _____

Cell Phone: _____

The routing number is always nine digits; however, some banks (ex. US Bank) may have a separate routing # for electronic transactions. Please check with your financial institution.

Work Phone: _____

I understand my payment will be withdrawn via EFT on my next possible payment due date.

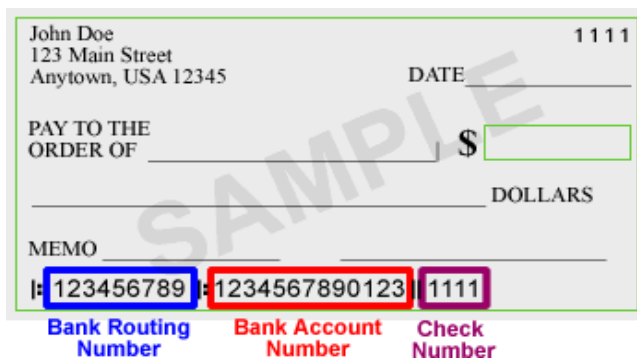
Email Address: _____



By enrolling in EFT, your account will automatically be enrolled in our electronic communications and information service, EPIC. EPIC conveniently provides

electronic retrieval of billing statements and correspondence, and online documents contain the same information as those delivered by mail. You will receive an email when new letters and billing statements are ready for viewing and may access our secure website, ARCServicing.com at any time, from any Internet location.

By signing below, you agree to the EPIC Terms and Conditions located on the reverse of this form, unless otherwise indicated below.



I do not wish to be enrolled in EPIC and would like to continue to receive paper billing statements and communications via mail.

I hereby authorize ARC Servicing, on behalf of KHESLC, to initiate debit entries to my bank account indicated above and authorize the financial institution named above to debit the same to such account. I understand that my monthly payment amount may change under certain circumstances. I understand that my student loan account must be current before I am eligible to apply for the Electronic Funds Transfer (EFT). Furthermore, I understand that any interest rate reduction incentive may be removed if a payment fails to be processed due to reasons including but not limited to insufficient funds, closed account, or invalid account number.

I authorize the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial prerecorded voice or text messages.

Signature

Bank Account Owner's Signature*

Date

*Required only if the bank account owner is different from the borrower.

(Please keep a copy of this form for your records)

EPIC Terms and Conditions

This Electronic Terms and Conditions statement contains important information about how we will deliver disclosures, letters and statements required by applicable law, whether available now or in the future (the "Services"). Any required disclosures and all other communications with you about the Services shall constitute a "Notice." This is your copy of the Terms and Conditions. Please read it carefully and retain a copy of it for your records.

By accessing the EPIC website, you acknowledge that you can access, receive, and retain all Notices electronically, whether sent by email or other electronic means, and not in paper or non-electronic form. You further acknowledge that you satisfy the requirements discussed below. The decision to do business electronically is yours. You cannot subscribe for the services unless you agree to receive Notices in electronic form. This agreement only applies to the Services relating to your student loans serviced by the ARC Servicing.

Receiving Electronic Notices: We will send Notices to an email address you designate or post Notices on the EPIC website with appropriate notice to you as permitted by applicable law. This email will contain the link for you to access the EPIC website and retrieve your documents. We will treat any Notice we send to you electronically as if it were sent by U.S. Mail, postage prepaid, and will consider any such Notice received within 3 calendar days of the date sent by us, even if you do not receive the email or access the EPIC website during that time. You agree to notify us promptly if your mailing address, email address or other information changes by calling us at (800) 693-8220, writing to us at ARC Servicing, PO Box 24328, Louisville, KY 40224-0328, or editing your personal account information at our website, ARCServicing.com.

Hardware and Software Requirements: In order to use the Services and to access, receive and retain Notices electronically, you must satisfy the hardware and software requirements detailed below at your own expense.

- A Web browser which is SSL-compliant and supports 128 bit encryption.
- Access to the Internet.
- An email account capable of receiving attachments.
- An Internet-enabled device and equipment capable of supporting the foregoing requirements.

We will give you Notice of any changes to these hardware and software requirements if the proposed change will adversely affect your ability to access, receive or retain subsequent electronic Notices from us.

Withdrawal of Agreement for Electronic Notices: If you agree to receive Notices electronically, you can withdraw your agreement at any time by clicking on the Cancel EPIC Service link in the left navigation of the website and follow the steps for canceling the service, or by writing to us at ARC Servicing, PO Box 24328, Louisville, KY 40224-0328. Termination of this agreement will not affect the legal validity and enforceability of any Notice, electronic or otherwise, sent before the effective date of termination of the agreement.

It is your responsibility to retain documents that you want to keep long-term either by printing or saving the file.

Your Communication to Us: To the extent permitted by applicable law, any email you send to us will not be effective until we receive it and have had a reasonable opportunity to act on it. We therefore strongly suggest that you report all matters requiring immediate attention (for example, reports of alleged unauthorized payments, errors or fraud) to us by calling us at (800) 693-8220. We recommend that you do not use email to communicate confidential information since Internet email may not be secure. We may, however, require you to provide us with written confirmation regarding any such matter. You also agree that we may send you an electronic Notice in response to any communication you send to us, regardless of whether your original communication to us was an email.